

BEARFACTS 1991 – 2001 Williamson , Tennessee [47187]

Williamson is one of 95 counties in Tennessee. It is part of the <u>Nashville-Davidson-Murfreesboro-Franklin, TN (MSA)</u>. Its 2001 population of 132,194 ranked 9th in the state.

PER CAPITA PERSONAL INCOME

In 2001 Williamson had a per capita personal income (PCPI) of \$41,448. This PCPI ranked 1st in the state and was 154 percent of the state average, \$26,839, and 136 percent of the national average, \$30,582. The 2001 PCPI reflected an increase of 1.9 percent from 2000. The 2000-2001 state change was 2.8 percent and the national change was 2.5 percent. In 1991 the PCPI of Williamson was \$25,042 and ranked 1st in the state. The 1991-2001 average annual growth rate of PCPI was 5.2 percent. The average annual growth rate for the state was 4.5 percent and for the nation was 4.4 percent.

TOTAL PERSONAL INCOME

In 2001 Williamson had a total personal income (TPI) of \$5,479,115*. This TPI ranked 5th in the state and accounted for 3.5 percent of the state total. In 1991 the TPI of Williamson was \$2,127,759* and ranked 7th in the state. The 2001 TPI reflected an increase of 5.2 percent from 2000. The 2000-2001 state change was 3.8 percent and the national change was 3.5 percent. The 1991-2001 average annual growth rate of TPI was 9.9 percent. The average annual growth rate for the state was 6.0 percent and for the nation was 5.6 percent.

COMPONENTS OF TOTAL PERSONAL INCOME

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Williamson. In 2001 net earnings accounted for 79.6 percent of TPI (compared with 76.3 in 1991); dividends, interest, and rent were 14.6 percent (compared with 17.6 in 1991); and personal current transfer receipts were 5.9 percent (compared with 6.1 in 1991). From 2000 to 2001 net earnings increased 6.0 percent; dividends, interest, and rent decreased 1.5 percent; and personal current transfer receipts increased 13.0 percent. From 1991 to 2001 net earnings increased on average 10.4 percent each year; dividends, interest, and rent increased on average 7.8 percent; and personal current transfer receipts increased on average 9.5 percent.

EARNINGS BY PLACE OF WORK

Earnings of persons employed in Williamson increased from \$2,983,276* in 2000 to \$3,356,089* in 2001, an increase of 12.5 percent. The 2000-2001 state change was 3.4 percent and the national change was 3.1 percent. The average annual growth rate from the 1991 estimate of \$992,414* to the 2001 estimate was 13.0 percent. The average annual growth rate for the state was 6.2 percent and for the nation was 5.8 percent.

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 $^{^*}$ Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.